

**NOTICE ACCOMPANYING THE ELECTRONIC PROSPECTUS OF PAVILION REAL ESTATE INVESTMENT TRUST (“PAVILION REIT”) DATED 14 NOVEMBER 2011 (“ELECTRONIC PROSPECTUS”)**

*(Unless otherwise indicated, specified or defined in this notice, the definitions in the Prospectus shall apply throughout this notice)*

**Website**

The Electronic Prospectus can be viewed or downloaded from Bursa Malaysia Berhad’s (“**Bursa Malaysia**”) website at [www.bursamalaysia.com](http://www.bursamalaysia.com) (“**Website**”).

**Availability and Location of Paper or Printed Prospectus**

Any applicant in doubt concerning the validity or integrity of the Electronic Prospectus should immediately request a paper or printed copy of the Prospectus directly from Pavilion REIT Management Sdn Bhd, the Manager of Pavilion REIT or Malaysian Issuing House Sdn Bhd. Alternatively, the applicant may obtain a copy of the Prospectus, subject to availability, from participating organisations of Bursa Malaysia Securities Berhad, members of the Association of Banks in Malaysia and members of the Malaysian Investment Banking Association.

Prospective investors should note that the Application Forms are not available in electronic format.

**Jurisdictional Disclaimer**

The distribution of the Electronic Prospectus and the Offering are subject to the laws of Malaysia. The Electronic Prospectus will not be distributed outside Malaysia. Bursa Malaysia, Pavilion REIT, the Manager, the Sponsor, the Trustee, the Joint Principal Advisers, the Joint Global Coordinators, the Joint Bookrunners and the Joint Underwriters named in the Electronic Prospectus have not authorised and are not responsible for the distribution of the Electronic Prospectus outside Malaysia. Bursa Malaysia, Pavilion REIT, the Manager, the Sponsor, the Trustee, the Joint Principal Advisers, the Joint Global Coordinators, the Joint Bookrunners and the Joint Underwriters have not taken any action to permit a public offering of the Units in any jurisdiction other than Malaysia based on the Electronic Prospectus. Accordingly, the Electronic Prospectus may not be used for the purpose of and does not constitute an offer for purchase or invitation to buy the Units offered under the Offering in any jurisdiction or in any circumstance in which an offer is not authorised or lawful or to any person to whom it is unlawful to make such offer or invitation. The distribution of the Electronic Prospectus and the sale of the Units offered under the Offering in certain jurisdictions may be restricted by law. Pavilion REIT, the Manager, the Sponsor, the Trustee, the Joint Principal Advisers, the Joint Global Coordinators, the Joint Bookrunners and the Joint Underwriters require investors to inform themselves of and to observe such restrictions.

**Close of Application**

Applications for the Units offered under the Retail Offering will close at **5.00 p.m. (Malaysian time)** on **21 November 2011** or such other date or dates as the Manager and the Joint Principal Advisers may mutually decide in their absolute discretion.

The Electronic Prospectus made available on the Website after the closing of the Retail Offering is made available solely for informational and archiving purposes. No securities will be allotted or issued on the basis of the Electronic Prospectus after the closing of the Retail Offering.

**Persons Responsible for the Internet Site in which the Electronic Prospectus is Posted**

The Electronic Prospectus which is accessible at the Website is owned by Bursa Malaysia. Users’ access to the Website and the use of the contents of the Website and/or any information in whatsoever form arising from the Website shall be conditional upon acceptance of the terms and conditions of use as contained in the Website.

The contents of the Electronic Prospectus as provided to Bursa Malaysia are for informational and archiving purposes only and are not intended to provide investment advice of any form or kind, and shall not at any time be relied upon as such.

**This release is not for publication or distribution, directly or indirectly, in or into the United States of America (“United States”). This release is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (“Securities Act”), and may not be offered or sold in the United States or to, or for the account of benefit of, United States persons (as such term is defined in Regulation S under the Securities Act), except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.**